



Information Memorandum

Libra MONEYEXTRA FUND II

This Information Memorandum is dated 21 June 2011

MANAGER

Libra Invest Berhad (361207-D)
(formerly known as Avenue Invest Berhad)
(A member of the ECM Libra Group)

TRUSTEE

Mayban Trustees Berhad (5004-P)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM.
IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY
PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 12**

RESPONSIBILITY STATEMENTS

This Information Memorandum has been seen and approved by the Directors of Libra Invest Berhad (*formerly known as Avenue Invest Berhad*) and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement in the Information Memorandum misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has approved the issue, offer or invitation in respect of the Libra MoneyEXTRA Fund II, the subject of this Information Memorandum, and that the approval shall not be taken to indicate that the Securities Commission Malaysia recommends the investment.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Libra Invest Berhad (*formerly known as Avenue Invest Berhad*) and takes no responsibility for the contents of this Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss arising from, or in reliance upon the whole or any part of the content of this Information Memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

RISK DISCLOSURE STATEMENTS

In the event some of the underlying investments of the Libra MoneyEXTRA Fund II are not actively traded, potential investors are warned that under such circumstance, they may face difficulties in redeeming their investments.

Investors are advised to read the Information Memorandum and obtain professional advice before subscribing to the Libra MoneyEXTRA Fund II.

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1. GLOSSARY

In this Information Memorandum, the following abbreviations or words shall have the following meanings, unless otherwise stated:

Active Account	An account with a balance of 10,000 Units or more is deemed active
Bursa Malaysia	The stock exchange managed or operated by Bursa Malaysia Securities Berhad
Business Day	A day on which Bursa Malaysia is open for trading
CMSA	Capital Markets and Services Act 2007 as may be amended from time to time
Cooling-Off Period	Grace period for investors to re-consider their investment
Deed	The deed in respect of the Libra MoneyEXTRA Fund II entered into between Libra Invest Berhad and Mayban Trustees Berhad dated 22 February 2011
Financial Institution	(a) if the institution is in Malaysia – (i) licensed bank; (ii) licensed merchant bank; or (iii) Islamic bank; (b) if the institution is outside Malaysia, any institution that is licensed / registered / approved / authorised to provide financial services by the relevant banking regulator
Fund	Libra MoneyEXTRA Fund II (“ LMEF II ”)
Guidelines	Guidelines on Wholesale Funds issued by the Securities Commission Malaysia as may be amended from time to time
Investment	Purchase of Units by Unit Holders (sales of Units by the Manager)
Liquidation	Redemption of Units by Unit Holders (repurchase of Units by the Manager)
Manager	Libra Invest Berhad (LIB) (<i>formerly known as Avenue Invest Berhad</i>)
NAV	The Net Asset Value of a Fund is the value of all the assets of the Fund at a particular valuation point less the total liabilities of the Fund at the same valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and trustee fee for the relevant day
NAV per Unit	The Net Asset Value of the Fund at a particular valuation point divided by the number of Units in circulation at that same valuation point

Qualified Investors

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- An individual whose total net personal assets exceed RM3 million or its equivalent in foreign currencies;
- A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts;
- A unit trust scheme or prescribed investment scheme;
- A company registered as a trust company under the *Trust Companies Act 1949* which has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;
- A corporation that is a public company under the *Companies Act 1965* or under the laws of any other country, which has been allowed by the SC to be a trustee for the purposes of the CMSA and has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;
- A pension fund approved by the Director General of Inland Revenue under section 150 of the *Income Tax Act 1967*;
- A holder of a Capital Markets Services License carrying on the business of dealing in securities;
- Any other fund manager;
- A person who acquires securities pursuant to an offer, as principal, if the aggregate consideration for the acquisition is not less than RM250,000 or its equivalent in foreign currencies for each acquisition;
- A licensed institution;
- An Islamic bank; and
- An insurance company licensed under the *Insurance Act 1996*.

RAM

RAM Rating Services Berhad

RM and sen

Ringgit Malaysia and sen respectively

SC

Securities Commission of Malaysia

Single Pricing

Selling of Units by the Manager (i.e. when you purchase Units) and repurchase of Units by the Manager (i.e. when you liquidate your Units) will be carried out at the NAV per Unit (the actual value of a Unit). The sales charge or repurchase charge (if any) would be computed separately based on your net investment or liquidation amount

Special Resolution

Means a resolution passed at a Meeting of Unit Holders duly convened in accordance with the Deed and carried by a majority in number representing at least three-fourths of the value of the Units held by the Unit Holders voting at the Meeting in person or by proxy

Trustee

Mayban Trustees Berhad (5004-P) (“MTB”)

Unit

A measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund

Unit Holder

A Qualified Investor for the time being who is registered pursuant to the Deed as a holder of Units, including a Jointholder

Wholesale Fund

A unit trust fund, the units of which are issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units have been made, exclusively to Qualified Investors

Funds managed and administered by the Manager are:

Abbreviated Fund Name	Fund
Unit Trust Funds:	
LCLAF	Libra Consumer and Leisure Asia Fund
LLF	Libra Liquidity Fund
ASnita	Libra Amanah Saham Wanita
ASnitaBOND	Libra ASnitaBOND Fund
BondEXTRA	Libra BondEXTRA Fund
DividendEXTRA	Libra DividendEXTRA Fund
EquityEXTRA	Libra EquityEXTRA Fund
IncomeEXTRA	Libra IncomeEXTRA Fund
MoneyEXTRA	Libra MoneyEXTRA Fund
SyariahEXTRA	Libra SyariahEXTRA Fund
TacticalEXTRA	Libra TacticalEXTRA Fund
VersatileEXTRA	Libra VersatileEXTRA Fund

Wholesale Funds:

(this is applicable for Qualified

Investor only)

LAAF	Libra AsiaPac Alpha Fund
LDS	Libra Dana Safa
LIIF 1	Libra Institutional Income Fund 1
LSOF	Libra Strategic Opportunity Fund

2. CORPORATE DIRECTORY

Manager	:	Libra Invest Berhad (361207-D)
Registered Office	:	2 nd Floor, West Wing Bangunan ECM Libra 8 Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur
Business Address	:	2 nd Floor, West Wing Bangunan ECM Libra 8 Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur General Line: 603-2089 1888 Investor Care Line: 603-2089 2800 fax: 603-2096 1020 / 2096 1028 e-mail: invest@ecmlibra.com website: http://www.oneinvest.com.my Please check our website for any changes in the addresses and contact numbers
Board of Directors	:	Datuk Kamarudin bin Md Ali (Chairman & Independent Non-Executive Director) Tan Jin Teik (Executive Director) Hoo See Kheng (Chief Executive Officer/Executive Director) Khairudin bin Ibrahim (Independent Non-Executive Director) Mahadzir bin Azizan (Independent Non-Executive Director) Ching Yew Chye @ Chng Yew Chye (Independent Non-Executive Director)
Investment Committee Members	:	Mahadzir bin Azizan (Chairman & Independent Member) Hoo See Kheng (Non-Independent Member) Martin Chu Leong Meng (Non-Independent Member) Khairudin bin Ibrahim (Independent Member) Datuk Kamarudin bin Md Ali (Independent Member) Ching Yew Chye @ Chng Yew Chye (Independent Member)
Company Secretary	:	Wong Seong Ch'o @ Wong Fei Mun (MAICSA 0864479) 3-7-3, The Residence Jalan Wan Kadir 5 TTDI 60000 Kuala Lumpur
ECM Libra Financial Group Berhad, Board Audit and Risk Management Committee Members	:	Datuk Kamarudin bin Md Ali (Chairman & Independent Non-Executive Director) Dato' Othman bin Abdullah (Independent Non-Executive Director) Mahadzir bin Azizan (Independent Non-Executive Director)

Trustee

Mayban Trustees Berhad (5004-P)

Registered Office and Business Address : 34th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
tel : 603-2078 8363 / 2070 8833
fax : 603-2070 9387

Trustee's Delegate

Local Custodian
Registered Office

Malayan Banking Berhad (3813-K)

: 14th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
tel : 603-2074 7111:
fax : 603-2032 1572

Business Address

: 4th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
tel : 603-2074 7111 / 2070 8833
fax : 603-2070 0966
website : www.maybank2U.com.my

**Federation of Investment
Managers Malaysia (272577-P)**

: 19-07-3, 7th Floor, PNB Damansara
19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur
tel: 603-2093 2600
fax 603-2093 2700
e-mail: info@fimm.com.my

Auditors

: **Ernst & Young (AF 0039)**
Level 23A, Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
50490 Kuala Lumpur
tel: 603-7495 8000
fax: 603-2095 5332

Tax Adviser

: **PricewaterhouseCoopers Taxation Services Sdn Bhd (464731-M)**
Level 10, 1 Sentral
Jalan Travers
Kuala Lumpur Sentral
P.O.Box 10192
50706 Kuala Lumpur, Malaysia
tel: 603-2173 1188
fax: 603-2173 1288

Principal Bankers

Malayan Banking Berhad
Ground Floor, Block C
Kompleks Pejabat Damansara
Jalan Semantan
Bukit Damansara
50490 Kuala Lumpur

Standard Chartered Bank Malaysia Berhad

Level 16, Menara Standard Chartered
30, Jalan Sultan Ismail
50250 Kuala Lumpur
tel: 603-2117 7777
website: <http://www.standardchartered.com.my>

3. KEY DATA

Fund Information

		Page(s)
Fund Name	Libra MoneyEXTRA Fund II	-
Fund Category	Fixed Income (Wholesale Fund)	-
Fund Type	Income	-
Launch Date	21 June 2011	-
Initial Offer Period	Twenty-one (21) calendar days commencing from 21 June 2011 to 11 July 2011	14
Initial Offer Price	RM0.5000 per Unit	14
Investment Description	<p>LMEF II is an open-ended wholesale fund investing primarily in short-term* money market instruments and partially in fixed income securities. The Fund may also place deposits with financial institutions.</p> <p>* Note: short-term in this context refers to a period of less than 12 months.</p>	14
Investment Objective	<p>The Fund seeks to provide Qualified Investors with a regular income stream.</p> <p>Income could be in the form of cash or units. Please refer to page 23 for further details.</p>	14
Investment Strategy	<p>The Fund aims to generate regular income stream by investing in short-term* money market instruments and partially in fixed income securities with a minimum credit rating of A3/P2 by RAM or equivalent ratings by other rating agencies. Should the ratings of those investments be downgraded below the stated minimum credit rating, the Manager will use their best efforts to dispose those investments before their maturity, failing which, those investments will be held to maturity.</p> <p>Regular income stream is generated from the coupon payment of the fixed income securities and interest income from discounted money market instruments.</p> <p>Income could be in the form of cash or units. Please refer to page 23 for further details.</p> <p>* Note: short-term in this context refers to a period of less than 12 months.</p>	14

		Page(s)
Asset Allocation	<u>Asset Class</u>	<u>% of the Fund's NAV</u>
	Money market instruments	0% - 99.5%
	Fixed income securities	0% - 30.0%
	Cash/ Liquid assets	Minimum 0.5%
Performance Benchmark	<p>Maybank's 1-month fixed deposit rate.</p> <p>Investment in the Fund is not the same as placement in a deposit with a financial institution. The capital and returns of the Fund are not guaranteed and there are risks involved. Hence, the risk profile of the Fund does not reflect that of a fixed deposit. Investors of the Fund assume a higher risk as compared to a depositor of the Maybank's 1-month fixed deposit rate as there is a fixed level of return known for the placement of deposit over the 1-month period while there is no fixed level of returns for the Fund. Placement of deposits may also be insured whereas investment into the Fund is not insured.</p>	14
Principal Risks	<ul style="list-style-type: none"> • Issuer risk • Interest Rate risk • Credit / Default risk • Liquidity risk • Concentration risk • Inflation risk 	15
Investor's Profile	<p>This Fund is suitable for investors who:</p> <ul style="list-style-type: none"> • seek regular income; • have low risk tolerance; and • have short-term investment horizon. <p>Income could be in the form of cash or units. Please refer to page 23 for further details.</p>	-
Financial year end	31 December	-
Distribution Policy	<p>Distribution of income will be quarterly, subject to availability of income. The Manager has the discretion* to distribute income depending on realised gains or income, interest rates, market conditions and the performance of the Fund the Fund generates and at the discretion* of the Manager.</p> <p>*As Manager, LIB has the discretion to decide on the amount to be distributed to Unit Holders. If the distribution available is too small or insignificant, the Manager may choose not to distribute the income as the distribution may not be beneficial to the Unit Holders as the total cost to be incurred in such distribution may be higher than the amount available for distribution.</p>	23
Approved Fund Size	800 million units	-

Fees and Charges

This table describes the charges that you may incur **DIRECTLY** when you purchase or liquidate units of the Fund.

		Page(s)
Sales Charge	Nil	17
Repurchase Charge	Nil	17
Dilution Fee / Transaction Cost	Nil	17
Transfer Fee	Nil	17
Other Charges	There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when purchasing or liquidating units.	17

This table describes the fees and expenses that you may incur **INDIRECTLY** when you invest in the Fund.

Annual Management Fee	Up to 0.50% per annum of the Fund's NAV.	17
Annual Trustee Fee	Up to 0.05% per annum of the Fund's NAV.	17
Fund Expenses	<p>A list of the expenses directly related to the Fund are as follows:</p> <ul style="list-style-type: none"> • auditor fees and brokerage commission/fees; • tax and duties imposed by the authorities; • valuation fees; • cost for modification of Deed save where such modification is for the benefit of the Manager and/or the Trustee; • cost of convening meetings for Unit Holders other than those incurred by or for the benefit of the Manager or Trustee; and • other fees/expenses as permitted in the Deed. 	17
Any other fees payable indirectly by an investor	Nil	17

Transaction Details

		Page(s)
Minimum Initial Investment	RM50,000 or such other amount at the Manager's discretion.	22
Minimum Additional Investment	RM10,000 or such other amount at the Manager's discretion.	22
Minimum Liquidation	10,000 Units or such other amount at the Manager's discretion.	22
Minimum Transfer	10,000 Units or such other amount at the Manager's discretion.	22
Minimum Balance	10,000 Units or such other amount at the Manager's discretion.	22
Liquidation Notice	One (1) Business Day prior to liquidation (T-1 day).	23
Liquidation Frequency	Unlimited.	23
Liquidation Proceeds	The Manager will use best efforts to make payment on the next Business Day (T+1 day) but not later than 10 calendar days upon receipt of the duly completed original Liquidation Form.	23
Cooling Off Period	Within six (6) Business Days commencing from the date of receipt of the application by the Manager – Full refund. Applicable for initial investment by new investors only. Not applicable for corporate or institutional investors, individual investor who are staff of the Manager and persons registered with a body approved by the SC to deal in the Fund.	22
Switching Facility	None.	23
Transfer Facility	Transfer between individual account and corporate account is not permitted.	23
Unclaimed Monies Policy	Any cheque payable to Unit Holders which remain unclaimed after such period (currently being 12 months) will be paid to Registrar of Unclaimed Monies by the Manager in accordance with requirements of the Unclaimed Moneys Act 1965 and (Amendment) 2002.	24

Other Information

Pricing Policy – Single Pricing	Selling of Units by the Manager (i.e. when you purchase Units) and repurchase of Units by the Manager (i.e. when you liquidate your Units) will be carried out at NAV per Unit (the actual value of a Unit). The sales charge or repurchase charge (if any) would be computed separately based on your net investment or liquidation amount.	19
Deed	The deed in respect of the Libra MoneyEXTRA Fund II entered into between Libra Invest Berhad and Mayban Trustees Berhad dated 22 February 2011.	33
Designated Fund Manager	Mohd Fadzil Bin Mohamed	30

Avenues for advice available to prospective investors

Fund Name	Avenues for Advice
LMEF II	Should you have any doubts about the information in this Information Memorandum or would like to know more about investing in this Fund, please call Libra Investor Care at (603) 2089 2800 or e-mail us at invest@ecmlibra.com

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

Unit prices and distributions payable, if any, may go down as well as up.

For information concerning certain risk factors which should be considered by prospective investors, see “RISK FACTORS” commencing on page 12.

The above information is only a summary of the salient features of the Fund. Prospective Unit Holders should read and understand the whole Information Memorandum and, if necessary, consult their adviser(s) (e.g. banker, lawyer, stockbroker or independent financial adviser) before making investment decisions.

4. RISK FACTORS

All types of investments carry some degree of risk which may have an adverse effect on the unit price of the Fund. In making an investment decision, prospective investors should consider the risks associated with the Fund. While it is not always possible to protect against all types of risk that can occur, the Manager will endeavour to minimise the risk as much as possible while working to achieve the objective of the Fund.

General risks of investing in the Fund

- **Market risk**

This is a class of risk that inherently exists in an economy and cannot be avoided by any business or company. It is usually due to changes in the economic outlook and affects the confidence of the broad market. Market risk cannot be removed from an investment portfolio by diversification. Investors should, therefore, note that the performance of the Fund might go up or down in accordance with the market movement.

- **Risk of Non-Compliance**

The Fund's objective may be affected should the Manager not adhere to the Fund's investment mandate. To maintain the Fund's integrity, sufficient internal policies, controls and monitoring must be in place to protect the interests of Unit Holders. In this instance, the compliance unit of the Manager would oversee the operations of the Fund to reduce and minimise instances of non-compliance with internal policies and the relevant laws, regulations and guidelines.

- **Manager risk**

The performance of the Fund depends on the experience, knowledge and expertise of the Manager and the investment strategies adopted. The risk remains that the investment instruments which the Manager selected may not perform as expected. This could cause the Fund's returns to lag behind similar fund's returns.

- **Returns Not Guaranteed**

As a result of risk elements described herein, the returns from the Fund are not guaranteed. Investment returns and the principal value will vary so that, when sold, an investment may be worth more or less than the value when purchased.

- **Regulatory risk**

Any changes in national or economic policies or regulations may have an adverse effect on the capital markets and could sequentially have an impact on the investments of the Fund. To minimize the impact of regulatory risk, the Manager will seek to keep abreast of regulatory developments that may affect specific investments of the Fund while attempting to take pre-emptive action ahead of regulatory changes that may adversely impact the investments of the Fund.

Specific risks of investing in the Fund

- **Issuer risk**

The value of each investment instrument that the Fund invests in may increase or decrease for a number of reasons which is directly related to the issuer of the investment instruments. The strength of the issuer as an entity can be affected by various factors including, but not limited to, changes in financial performance, financial leverages and changes in the management team. In the event of adverse changes in these factors, the market value of the investment instruments may decline.

- **Credit / Default risk**

Credit risk arises when there is a possibility that an issuer is unable to pay interest/profit due and/or the principal on time. The Manager expects to be able to reduce credit risk substantially by conducting thorough credit analysis before investment, by investing in money market instruments and fixed income securities with a minimum rating of A3/P2 by RAM or equivalent rating by other rating agencies.

- **Interest Rate risk**

This risk relates to unforeseen movements in the direction of interest rates. Anticipating interest rate movements is a critical element in determining the portfolio maturity structure of the Fund. The Manager's top-down investment approach ensures that a thorough evaluation of macro-economic variables is undertaken before an interest rate strategy is implemented. In addition, it is also intended to have a sufficiently diverse range of maturities for the Fund.

- **Liquidity risk**

Liquidity risk is defined as the ease at which an investment instrument can be sold at or near its fair value depending on the volume traded on the market. Should a security become illiquid, it may be sold at a discount to its fair value, thus lowering that value of the Fund's investments and subsequently the value of Unit Holder's investments. To minimise liquidity risk, the Fund maintains sufficient level of liquid assets to meet anticipated payments and liquidation of Units by Unit Holders.

- **Concentration risk**

This risk arises where the Fund invests wholly or substantially in a single issuer. As a result, there may be lack of diversification in the Fund. The value of the Fund, thus, is dependent solely on the performance of the investment instrument and also the credit rating of the issuer.

- **Inflation risk**

This is the risk that investors' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the nominal value of the investment in monetary terms has increased.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect investments against all risks. Different investment instruments generally exhibit different levels of risk. Please note that the returns of the Fund are not guaranteed.

The investment of the Fund carries risk and investors are recommended to read the whole Information Memorandum to assess the risk of the Fund.

Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent financial advisers for a better understanding of the risks.

5. DETAILED INFORMATION OF THE FUND

Initial Offer Period

Twenty-one (21) calendar days commencing from 21 June 2011 to 11 July 2011.

Initial Offer Price

RM0.5000 per Unit.

Investment Description

LMEF II is an open-ended wholesale fund investing primarily in short-term* money market instruments and partially in fixed income securities. The Fund may also place deposits with financial institutions.

* Note: short-term in this context refers to a period of less than 12 months.

Investment Objective

The Fund seeks to provide Qualified Investors with a regular income stream.

Income could be in the form of cash or units. Please refer to page 23 for further details.

Any material changes to the investment objective of the Fund would require Unit Holders' approval.

Investment Strategy

The Fund aims to generate regular income stream by investing in short-term* money market instruments and partially in fixed income securities with a minimum credit rating of A3/P2 by RAM or equivalent ratings by other rating agencies. Should the ratings of those investments be downgraded below the stated minimum credit rating, the Manager will use their best efforts to dispose those investments before their maturity, failing which, those investments will be held to maturity.

Regular income stream is generated from the coupon payment of the fixed income securities and interest income from discounted money market instruments.

Income could be in the form of cash or units. Please refer to page 23 for further details.

* Note: short-term in this context refers to a period of less than 12 months.

Asset Allocation

The Fund's asset allocation range is as follows:

Asset Class	% of the Fund's NAV
Money market instruments	0% - 99.5%
Fixed income securities	0% - 30.0%
Cash/ Liquid assets	Minimum 0.5%

Issuer Limit

The Fund is not subject to any single issuer limit. The Fund may, therefore be subject to concentration risk which is elaborated upon in page 13.

Temporary Defensive Positions

During adverse market conditions, or when the Manager anticipates a downturn in market conditions, the Fund may hold up to 100% in liquid assets, which are defensive in nature. The Manager would be expected to re-align the Fund with its principal strategies when market conditions turn for the better.

Liquid Assets

Liquid assets of the Fund may be held in the form of cash, net amount receivable from the brokers/dealers, deposits with licensed institutions and/or other institutions licensed or approved to accept deposits and any other instruments, including short-term commercial papers which are convertible into cash within seven (7) days as may be approved by the Trustee.

Risk Management Strategies

Please refer to page 12-13 for detailed explanation of risk management strategies employed by the Manager.

Performance Benchmark

The benchmark of the Fund is the Maybank's 1-month fixed deposit rate.

Investment in the Fund is not the same as placement in a deposit with a financial institution. The capital and returns of the Fund are not guaranteed and there are risks involved. Hence, the risk profile of the Fund does not reflect that of a fixed deposit. Investors of the Fund assume a higher risk as compared to a depositor of the Maybank's 1-month fixed deposit rate as there is a fixed level of return known for the placement of deposit over the 1-month period while there is no fixed level of returns for the Fund. Placement of deposits may also be insured whereas investment into the Fund is not insured.

Permitted Investments

Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund may invest in the following:

- Money market instruments;
- Fixed income securities issued or offered in Malaysia only;
- Fixed income securities issued by the Government of Malaysia or Bank Negara Malaysia or any other Government Securities, Treasury Bills, Bank Negara Bills and Cagamas Bonds;
- Issues guaranteed by the Government of Malaysia or Bank Negara Malaysia or any State Government in Malaysia;
- Private debt securities;
- Malaysian currency deposits with financial institutions; and
- Any other form of investments which are in line with the Fund's objective.

Investment Restrictions

The investment restriction for LMEF II is as follows:

- For investment in fixed income securities, the minimum credit rating is A3/P2 by RAM or equivalent rating by other rating agencies.
- For money market instruments issued by financial institutions licensed by Bank Negara Malaysia, the minimum credit rating of the issuing financial institutions is A3/P2 by RAM or equivalent rating by other rating agencies.

6. ADDITIONAL INFORMATION IN RELATION TO THE FUND

Valuation of Assets

The Manager will ensure that all the assets of the Fund are valued at fair value and at all times be in compliance with the Guidelines.

- **Unquoted fixed income securities**

Investments in unquoted fixed income securities denominated in Ringgit Malaysia are measured at fair values. The fair values of unquoted fixed income securities are generally obtained from the indicative market yields quoted by a bond pricing agency (“BPA”) registered with the SC. However, where the Manager is of the opinion that the value of the fixed income securities differs from the indicative yields quoted by the bond pricing agency by more than 20 basis points, the Manager will value the securities based on a pricing model that reflects prevailing market conditions.

- **Money Market Instruments**

Valuation of investment in money market instruments shall be done on a daily basis using accretion method of the discount rate or yield to maturity at which the instruments were purchased. The securities should be valued at fair value, as determined in good faith by the Manager based on methods or bases approved by the Trustee after appropriate technical consultation.

- **Deposits**

Valuation for investment in deposits is based on a fixed rate with interest/profit accrued on a daily basis.

Valuation Point for the Fund

The valuation point of the Fund is at the end of each Business Day. Unit Holders may contact the Manager or visit our website www.oneinvest.com.my to obtain the latest NAV of the Fund.

7. FEES, CHARGES AND EXPENSES OF THE FUND

Charges Directly Incurred

(a) **Sales Charge**

Nil

Please refer to page 20 for an illustration on the calculation of the sales charge.

(b) **Repurchase Charge**

Nil

(c) **Dilution Fee / Transaction Cost**

Nil

(d) **Transfer Fee**

Nil

(e) **Other Charges**

There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when purchasing or liquidating units.

Fees Indirectly Incurred

(a) **Annual Management Fee**

The Manager is entitled to an annual management fee based on the NAV of the Fund, which is accrued daily. The rate is up to 0.50% per annum of the Fund's NAV. Please refer to page 19 for an illustration on the calculation of the Management Fee.

(b) **Annual Trustee Fee**

The annual Trustee Fee is based on the NAV of the Fund, which is accrued daily and paid monthly. The rate is up to 0.05% per annum of the Fund's NAV. Please refer to page 19 for an illustration on the calculation of the Trustee Fee.

Other Expenses to Be Paid Out Of the Fund

Apart from the fees payable to the Manager and the Trustee as described above, the Deed for the Fund provide certain other fees and expenses that are directly related to the operations of the Fund which are to be paid out of the Fund. These include:

- auditor fees and brokerage commission/fees;
- tax and duties imposed by the authorities;
- valuation fees;
- cost for modification of Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- cost of convening Unit Holders meeting other than those incurred by or for the benefit of the Manager or Trustee; and
- other fees/expenses as permitted in the Deed.

Where the Manager or the Trustee have incurred such expenses on behalf of the Fund, it shall be duly reimbursed by the Fund.

Other fees payable indirectly by an investor

Nil

Rebate & Soft Commissions

The Manager will retain soft commissions received from stockbrokers, provided these are of demonstrable benefit to the Unit Holders. The soft commissions may take the form of goods and services such as data and quotation services, computer software incidental to the management of the Fund and investment related publications. Rebates, if any, will be directed to the account of the Fund.

There are fees and charges involved and investors are advised to consider them before investing in the Fund.

8. TRANSACTION INFORMATION

Pricing

Computation of NAV

The NAV of the Fund is calculated at the end of each Business Day and is defined as the total value of the Fund's assets less the value of all the Fund's liabilities, at that valuation point. Where applicable, investment income, interest payable, fees and other liabilities (including management fee) will be accrued daily in arriving at the NAV of the Fund.

NAV per Unit = NAV of the Fund / Number of Units in circulation

Illustration : Computation of NAV		
NAV before deducting Management Fee and Trustee Fee for the day	RM	20,000,000.00
Less : Management Fee for the day (0.50% per annum) $20,000,000 \times 0.50\% / 365$	RM	273.97
Less : Trustee Fee for the day (0.05% per annum) $20,000,000 \times 0.05\% / 365$	RM	27.40
NAV	(a) RM	19,999,698.63
Units in circulation	(b)	40,000,000
NAV per Unit (a) / (b)	RM	0.49999246575
NAV per Unit (rounded up to four decimal places)	RM	0.5000

Pricing Policy

- **Single Pricing**

The Manager adopts the single pricing policy in relation to investment or liquidation of Units. This means that selling of Units by the Manager (i.e. when you purchase Units) and repurchase of Units by the Manager (i.e. when you liquidate your Units) will be carried out at NAV per Unit (the actual value of a Unit). The sales charge or repurchase charge (if any) would be computed separately based on your net investment or liquidation amount.

- **Forward Pricing**

The price for investment or liquidation of Units shall be the daily NAV per Unit at the next valuation point after the Manager receives the application for investment or liquidation Units (i.e. forward price is used).

- **Incorrect Pricing Policy**

Incorrect pricing refers to pricing discrepancies in the calculation of NAV per Unit of the Fund. Should there be any incorrect pricing; the Manager will take immediate remedial action to rectify any incorrect pricing at the Fund level. The Manager's remedial action must extend to the reimbursement of money if the error is at or above the threshold of 0.5% of the NAV per Unit, unless the total impact on an individual account is less than RM10.00 in absolute amount, of which no reimbursement of money is required as the reprocessing costs may be greater than the amount of the adjustment. The Manager is nevertheless allowed to pay any amount to the Unit Holders or former Unit Holders even though it is less than 0.5% of the NAV per Unit or RM10.00.

How Is the Selling Price Computed

Investors may invest in Units of the Fund on any Business Day. The Selling Price per Unit during the Initial Offer Period will be the NAV per Unit of the Fund. The sales charge is computed separately based on the net investment amount.

The number of units invested is determined by dividing the investment amount (excluding sales charge) with the NAV per Unit at the next valuation point after the Manager receives the investment application rounded to the nearest two decimal places.

Illustration : Determining Investment Amount & Units Entitlement (Initial Offer Period)

	Investment amount	RM	50,000.00
Add :	Sales Charge (Nil)		NIL
	Total amount payable by investor	RM	50,000.00

During the Initial Offer Period, the NAV per Unit is RM0.5000, the number of Units invested rounded up to two decimal places would be:

	Investment Amount	RM	50,000.00
Divide :	NAV per Unit	RM	0.5000
	Number of units invested		100,000.00

Illustration : Determining Investment Amount & Units Entitlement (After Initial Offer Period)

	Investment amount	RM	50,000.00
Add :	Sales Charge (Nil)		NIL
	Total amount payable by investor	RM	50,000.00

For example, if the NAV per Unit calculated at the next valuation point was RM0.5010, the number of Units invested rounded up to two decimal places would be:

	Investment Amount	RM	50,000.00
Divide :	NAV per Unit	RM	0.5010
	Number of Units invested		99,800.40

How Is the Liquidation Amount Computed

Investors may liquidate their investment on any Business Day provided that a liquidation notice of one (1) Business Day is given to the Manager prior to the transaction day (T-1 day). The liquidation price per Unit will be the NAV per Unit of the Fund. The repurchase charge is computed separately based on the liquidation amount. The liquidation amount is calculated by multiplying the NAV per Unit at the next valuation point after the Manager receives the liquidation application with the number of Units held.

Illustration : Determining Liquidation Amount	
Number of Units to be liquidated	500,000
For example, the NAV per Unit calculated at the next valuation point was RM0.5010, the liquidation amount would be:	
Multiply : NAV per Unit	RM 0.5010
Liquidation Amount	RM 250,500.00
Less : Repurchase charge (Nil)	NIL
Net amount payable to investor	RM 250,500.00

Transaction Details

Who Can Invest?

- An individual whose total net personal assets exceed RM3 million or its equivalent in foreign currencies;
- A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts;
- A unit trust scheme or prescribed investment scheme;
- A company registered as a trust company under the *Trust Companies Act 1949* which has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;
- A corporation that is a public company under the *Companies Act 1965* or under the laws of any other country, which has been allowed by the SC to be a trustee for the purposes of the CMSA and has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;
- A pension fund approved by the Director General of Inland Revenue under section 150 of the *Income Tax Act 1967*;
- A holder of a Capital Markets Services License carrying on the business of dealing in securities;
- Any other fund manager;
- A person who acquires securities pursuant to an offer, as principal, if the aggregate consideration for the acquisition is not less than RM250,000 or its equivalent in foreign currencies for each acquisition;
- A licensed institution;
- An Islamic bank; and
- An insurance company licensed under the *Insurance Act 1996*.

How can I Purchase or Liquidate an Investment?

Investments can be purchased or liquidated at the Manager's office in Kuala Lumpur or at our Nationwide Investor Care & Service Centres after completing a declaration form and an application form. Application to invest must be accompanied by either a copy of the applicant's identity card, passport or other identification.

Where can I obtain an Application Form?

The Manager's office in Kuala Lumpur or at our Nationwide Investor Care & Service Centres in the following states:

- Pulau Pinang
- Perak
- Selangor
- Negeri Sembilan
- Melaka
- Johor
- Kelantan
- Sabah
- Sarawak

Please refer to page 42 for full details.

How do I pay for an Investment?

- By a crossed cheque, banker's draft, money order or cashier's order made payable to **Libra Invest Berhad**.
- By depositing into any of the Manager's bank accounts in the following states:

Maybank:

Branch	A/C. No	Branch	A/C. No
Kuala Lumpur ◇ Ampang Park	514057-646827	Kota Kinabalu	510107-116979
Pulau Pinang	507068-314127	Kuching	511113-431474
Johor Bahru	501123-131150	Kota Bahru	503015-226636

Standard Chartered Bank:

Branch	A/C. No	Branch	A/C.No
Kuala Lumpur	312-1-4359833-1	Kota Kinabalu	390-1-5662987-7
Pulau Pinang	407-1-5668419-3	Kuching	420-1-5659984-6
Johor Bahru	388-1-0018931-6		

Please note that for the purpose of investor's protection and risk management, no cash shall be accepted by any of the Company's representative or staff.

Investors are advised not to make payment in cash when purchasing units of a Fund via any institutional/retail agent.

Minimum Transaction Details for Fund are stipulated in the table below:

Fund name	Minimum initial investment	Minimum additional investment		Minimum liquidation	Minimum transfer	Minimum balance
	(RM)	Regular (RM)	Non-regular (RM)	(Units)	(Units)	(Units)
LMEF II	50,000.00	-	10,000.00	10,000	10,000	10,000

For the term of this Information Memorandum, the transaction details specified above may be varied by the Manager from time to time at its absolute discretion.

Cooling-off Policy

If you are an investor investing in any Funds managed by the Manager for the first time, there is a Cooling-off period of six (6) Business Days commencing from the date of receipt of the application for by the Manager. You will obtain a full refund of your net investment amount and the sales charge (if applicable) within ten (10) calendar days from the date we receive your notification to exercise this right.

The cooling-off right is only given to an investor, other than those listed below, who is investing in any Funds

managed by the Manager for the first time:

- a corporation or institution;
- a staff of the Manager; and
- a person registered with a body approved by the SC to deal in unit trusts.

How to Liquidate my Investment

- Units may be liquidated one (1) Business Day prior to the liquidation (i.e. T-1 day) by completing a Liquidation Form.
- For a transaction to take effect on the same day, the Liquidation Form must reach the Manager before 3.30 p.m.
- The liquidation of Units will be priced at the NAV per Unit calculated at the next valuation point. Upon receipt of the duly completed original Liquidation Form, the Manager is required to make payment within ten (10) calendar days. However, the Manager will use its best efforts to make payment on the next Business Day (T+1 day).
- There is no limit as to the frequency of liquidation transactions.

Switching Facility

Nil

Transfer Facility

Transfer between individual account and corporate is not permitted.

What Are the Important Points to Note before Investment

- Applications received by the Manager before 3.30 pm, on any Business Day will have the Units issued at the Fund's NAV per Unit calculated at the end of that particular Business Day (i.e forward pricing).
- The Manager reserves the right to accept or reject any application for Units if the information is incomplete or is not accompanied by the required documents, or is not signed by authorised investors or where there are any other reasonable grounds to reject it. Unsuccessful applicants will be notified and are entitled to a full refund.

Anti-Money Laundering Policy

In compliance with the Anti-Money Laundering and Anti-Terrorism Financing Act 2001, the Manager will conduct a Customer Due Diligence prior to opening an account as and when necessary to help detect any money laundering activities. The Manager is under an obligation to report to Bank Negara Malaysia should it suspect such activities.

Distribution Policy

Distribution of income will be quarterly, subject to availability of income. The Manager has the discretion* to distribute income depending on realised gains or income, interest rates, market conditions and the performance of the Fund.

*As Manager, LIB has the discretion to decide on the amount to be distributed to Unit Holders. If the distribution available is too small or insignificant, the Manager may choose not to distribute the income as the distribution may not be beneficial to the Unit Holders and the total cost to be incurred in such a distribution may be higher than the amount available for distribution.

Distribution option is available to Unit Holders as prescribed in the Investment Form. Unit Holders may, when filling up the Investment Form for the purchase of Units, elect the mode of distribution in the following manner:

a) Reinvest income distribution

Automatically reinvest the income distribution earned into Unit Holders account, based on the NAV per Unit at the end of the Business Day of the income distribution date with no sales charge.

or:

b) Receive income distribution via

- i) Cheque; or
- ii) Instruct the Manager to deposit the income distribution earned into Unit Holders nominated bank account (for an amount of at least RM10,000.00).

Distribution, which is less than or equal to the amount of RM500.00 would be automatically reinvested (as it is deemed uneconomical to pay out) on behalf of the Unit Holders based on the NAV per Unit at the end of the Business Day of the income payment date with no sales charge. Where a person ceases to be a Unit Holder after an income distribution is declared but before the distribution date, and therefore still entitled to the income distribution, that person shall be paid by cheque notwithstanding that person had made a prior election to receive additional Units via reinvestment.

Unclaimed Monies Policy

Any cheque payable to Unit Holders which remain unclaimed after such period (currently being 12 months) will be paid to Registrar of Unclaimed Monies by the Manager in accordance with requirements of the Unclaimed Moneys Act 1965 and (Amendment) 2002.

9. THE MANAGER

Corporate Profile of the Manager

Libra Invest Berhad (LIB) was incorporated on 27 September 1995 and is licensed by the Securities Commission of Malaysia to undertake the regulated activities of fund management and dealing with unit trusts. It is a member of the ECM Libra Financial Group Berhad, a company listed on Bursa Malaysia.

As at 10 February 2011, LIB manages twelve (12) unit trust funds, four (4) wholesale funds and privately managed funds with a total fund size of RM2.4 billion. LIB's clients include pension funds, public listed companies, state funds, high net worth individuals and retail investors.

The funds managed by LIB are:

Fund Name	Fund Category/Type	Inception Date	Designated Fund Manager
Unit Trust Funds			
IncomeEXTRA	Bond/Income	10 September 1999	Mohd Fadzil bin Mohamed
EquityEXTRA	Equity/Growth	10 September 1999	Tan Jin Teik
DividendEXTRA	Equity/Income	18 March 2005	Ng Joo Tsong
BondEXTRA	Bond/Growth	8 October 2002	Mohd Fadzil bin Mohamed
MoneyEXTRA	Bond/Income	8 October 2002	Mohd Fadzil bin Mohamed
LLF	Money Market/Income	18 February 2009	Mohd Fadzil bin Mohamed
VersatileEXTRA	Balanced/Growth (and to a lesser extent income)	28 October 2002	Ng Joo Tsong
TacticalEXTRA	Equity/Growth	18 March 2005	Tan Jin Teik
LCLAF	Equity/Growth	18 July 2007	Tan Jin Teik
ASnitaBOND	Bond(Shariah)/Income	18 March 2005	Mohd Fadzil bin Mohamed
ASnita	Equity (Shariah)/Growth (and to a lesser extent income)	4 May 1998	Hoo See Kheng
SyariahEXTRA	Balanced (Shariah)/Growth (and to a lesser extent income)	12 March 1996	Ng Joo Tsong
Wholesale Funds			
LIIF 1	Bond/Income	7 August 2009	Mohd Fadzil bin Mohamed
LAAF	Equity (close-ended)/Growth	12 October 2009	Lye Thim Loong
LDS	Fixed Income (Shariah)/Income	1 December 2009	Mohd Fadzil bin Mohamed
LSOF	Mixed Asset/Growth	15 November 2010	Ng Joo Tsong

Staff Strength

As at 10 February 2011, LIB is backed by a strong team of 48 executives and 6 non-executive staff and has ample financial and human resources with the necessary qualification and experiences to undertake the management activity of the unit trust funds and private funds portfolio.

Summary of Financial Position

Past performance of LIB based on the audited accounts for the last four (4) financial years ended 31 January:-

	2011	2010	2009	2008
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Paid-up Share Capital	6,500	6,500	6,500	6,500
Shareholders' Funds	10,991	12,253	10,152	11,403
Operating Revenue	11,735	11,065	10,978	16,234
Pre-Tax Profit	2,292	2,364	1,291	5,822
After-Tax Profit	1,744	2,101	785	4,405

Past performance of LIB based on the audited accounts for the last four (4) financial years ended 31 January:-

	2011	2010	2009	2008
	(sen)	(sen)	(sen)	(sen)
Net Earnings Per share	27	32	12	68
Net Dividend Per share	46	Nil	34	147

Our Duties and Responsibilities

LIB is engaged in the business of managing, administering, marketing and distributing unit trust funds. Our main duties are:

- to manage and administer the Funds in a proper and efficient manner in accordance with the respective Deeds of the Funds, the Guidelines and securities laws, and acceptable and efficacious business practice within the unit trust industry; and
- to ensure that internal controls and policies are in place.

Material Litigation and Arbitration

As at 10 February 2011, LIB is not engaged in any material litigation and arbitration including those pending or threatened, save for an action filed by the Manager together with other bondholders of the bonds issued by Pesaka Astana (M) Sdn Bhd (PASB) citing 12 co-defendants in the KL High Court Civil Suit No: D8-22-1810-2005 ("the Suit") for PASB's failure to meet its payment obligations. The claim for the Suit is RM149,315,000-00. On 30 June 2010, the Judge delivered a judgement in favour the Bondholders and allowed for the claim of RM149,315,000-00 with penalty charge and costs. The Second and Third defendants have paid the Judgement Sum and PASB has paid the awarded costs of RM400,000-00 to the Bondholders. The Second and Third defendants have filed an appeal against the decision of the Judge on 26 July 2010. The Board is of the view that the Suit will not materially affect the business/financial position of the Manager.

Roles and Functions of the Directors

The Board of Directors of the Manager play a part in the affairs of the Manager and the funds under management. The Board meets at least once every two months to receive recommendations and reports on investment activities from the Investment Committee of the Funds and the senior representatives of the Manager. There are six (6) directors appointed to the Board of Directors of AvIB.

Name(s)	Designation (Independent / Non-Independent)	Appointment Date
Datuk Kamarudin bin Md Ali	Chairman & Independent Director	8 May 2007
Tan Jin Teik	Non-Independent Director	3 October 2005
Hoo See Kheng	Non-Independent Director	3 October 2005
Khairudin bin Ibrahim	Independent Director	21 April 2003
Mahadzir bin Azizan	Independent Director	25 April 2007
Ching Yew Chye @ Chng Yew Chye	Independent Director	23 July 2007

Roles and Functions of the Investment Committee

The Investment Committee is responsible for the Fund's investment policies and guidelines, and shall review and approve the investment strategies undertaken by the Manager of the Fund. Investment Committee meetings are held monthly or more frequently if required.

The Investment Committee comprises four (4) independent members and two (2) non-independent members:

Name(s)	Designation (Independent / Non-Independent)
Mahadzir bin Azizan	Chairman & Independent Member
Hoo See Kheng	Non-Independent Member
Martin Chu Leong Meng	Non-Independent Member
Khairudin bin Ibrahim	Independent Member
Datuk Kamarudin bin Md Ali	Independent Member
Ching Yew Chye @ Chng Yew Chye	Independent Member

The Investment Committee was appointed on 7 June 2011.

The Board of Directors and the Investment Committee Members

Name:	Datuk Kamarudin bin Md Ali
Position:	Independent Director & Independent Investment Committee Member
Qualification:	Bachelor of Science (Hons) Mechanical Engineering (University of Strathclyde, Glasgow), Masters in Science (University of Birmingham, UK), Certificate Course in Finance and Budgeting (University of Pittsburgh, America) and Post Graduate course (Royal College of Defense Studies, UK)
Experience:	He was with the Royal Malaysia Police (RMP) for more than thirty (30) years, serving as its Director of Management before retiring in 2006. He has experience in Logistic and Finance, human resources management, development and training.
Name:	Hoo See Kheng
Position:	Executive Director & Non-Independent Investment Committee Member Chief Executive Officer and Chief Investment Officer
Qualification:	Bachelor of Commerce (University of New South Wales, Australia), Post-graduate diploma in System Analysis and Design (Japan-Singapore Institute of Software Technology), Certified Information System Auditor (U.S.A), Member of the Malaysian Institute of Accountants and Certified Practising Accountant (Australia)
Experience:	He has over fifteen (15) years of fund management experience with Aseambankers, Phileo Asset Management and now with LIB.
Name:	Tan Jin Teik
Position:	Executive Director/Strategist
Qualification:	Fellow of the Association of Chartered Certified Accountants
Experience:	He has been in the investment industry for over eighteen (18) years. Prior to joining LIB in 1998, he was in investment research where he was Head of Research with Phileo Allied Securities.

Name:	Martin Chu Leong Meng
Position:	Non-Independent Investment Committee
Qualification:	Master of Science (Management Science) and Bachelor of Science (Hons) (Engineering), Imperial College, University of London
Experience:	He has more than twenty (20) years of experience in financial services industry. He is currently the Chief Operating Officer of ECM Libra Investment Bank Berhad. Prior to this, he was the Deputy CEO, Group Management Services Division of EON Bank Berhad.
Name:	Khairudin bin Ibrahim
Position:	Independent Director & Independent Investment Committee Member
Qualification:	Degree in Accounting (Hons) (Universiti Kebangsaan Malaysia), Member of the Malaysian Institute of Accountants (MIA) and Certified Practising Accountant (Australia)
Experience:	He is the Partner of Afrizan Tarmili Khairul Azhar (Chartered Accountants). He has been involved in the Accounting and Auditing Committee and Financial Statements Review Committee of the MIA, Public Practice Committee of CPA (Australia) and in working groups of Malaysian Accounting Standards Board (MASB).
Name:	Mahadzir bin Azizan
Position:	Independent Director & Independent Investment Committee Member
Qualification:	Barrister-At-Law (Lincoln's Inn), London
Experience:	He has more than twenty-five (25) years experience in corporate legal matters. He is currently a Member of the Investment Committee of Amanah Raya REITs and Director of ECM Libra Investment Bank Berhad, Syarikat Takaful Malaysia Berhad and TH Properties Sdn Bhd.
Name:	Ching Yew Chye @ Chng Yew Chye
Position:	Independent Director & Independent Investment Committee Member
Qualification:	Bachelor of Science (Queen Mary College, University of London)
Experience:	He has over twenty-five (25) years of management and information technology consulting experience in the retail and commercial banking sectors and capital markets. He joined ACCENTURE, UK in 1982 and was transferred to ACCENTURE Solutions Sdn Bhd, Malaysia in 1983. He retired as a senior partner of ACCENTURE in 2007.

Management Staff

Name:	Hoo See Kheng
Position:	Executive Director & Non-Independent Investment Committee Member Chief Executive Officer and Chief Investment Officer
Qualification:	Please refer to page 27 for details
Experience:	Please refer to page 27 for details
Name:	Tan Jin Teik
Position:	Executive Director/Strategist
Qualification:	Please refer to page 27 for details
Experience:	Please refer to page 27 for details

Name:	Tan Tong Nam
Position:	Group Head of Operations
Qualification:	CA (M), FCCA (UK)
Experience:	He commenced his career with firms of Chartered Accountants and was attached with Arthur Andersen & Co for five (5) years before joining the stockbroking industry in 1992. He has almost twenty (20) years of operational experience in the regional financial services industry covering stockbroking (equities and derivatives), unit trust, asset management and other related investment banking activities. Prior to joining the Group in 2007, he was the Chief Financial Officer of AFG Global Services Sdn. Bhd.
Name:	Jessie Peter
Position:	Head Group Compliance
Qualification:	Bachelor of Laws (LLB) (Hons) (UK), Diploma in Business Administration, Association of Business Executives (UK)
Experience:	She joined LIB in 2000 and moved to Group Compliance in 2007. She has more than fifteen (15) years of experience in the legal, commercial and financial service industry. She is a licensed company secretary.
Name:	Ong Lei Hua
Position:	Associate Director, Group Finance
Qualification:	Fellow Member of the Association of Chartered Certified Accountants and a Member of Malaysian Institute of Accountants
Experience:	She joined LIB in 2006 and moved to Group Finance in 2010. She has more than ten (10) years experience in audit and finance. Prior to joining LIB, she was with the Group for more than five (5) years.
Name:	Lee Kim Ann
Position:	Assistant General Manager, Unit Trust
Qualification:	Diploma in Commerce (Business Management) (TAR College), Member of the Institute of Chartered Secretaries and Administration, (UK) and Financial Planning Association of Malaysia, Certified Financial Planner (CFP), (U.S.A)
Experience:	He joined LIB in May 2002 and has about twelve (12) years experience in the insurance industry and nine (9) years experience in the unit trust industry.
Name:	Roslan Harun
Position:	Director of Institutional Marketing
Qualification:	Bachelor of Business Administration, University of Cincinnati, Ohio, USA
Experience:	He joined LIB in July 2007 and has more than nineteen (19) years experience in the financial services industry. Prior to joining LIB, he was the Chief Executive Officer of Amanah Raya Unit Trust Management Sdn Bhd.

Duties and Responsibilities of the Manager

The Manager is authorized to manage the Fund in accordance with the Fund's stated investment objective. This authority is subject to the requirements of this Information Memorandum, the respective Deeds, Guidelines and securities laws, acceptable and efficacious business practice within the unit trust industry, the policies and internal controls in place of the Manager. The Manager will report to the Investment Committee of the Fund and will implement the investment strategies selected by this Committee.

Profile Of Key Investment Personnel

Name:	Hoo See Kheng
Position:	Executive Director & Non-Independent Investment Committee Member Chief Executive Officer and Chief Investment Officer
Qualification:	Please refer to page 27 for details.
Experience:	Please refer to page 27 for details.
Name:	Tan Jin Teik
Position:	Executive Director/Strategist
Qualification:	Please refer to page 27 for details.
Experience:	Please refer to page 27 for details.
Name:	Lye Thim Loong
Position:	Head of Alternative Investments and Deputy Chief Investment Officer
Qualification:	Certified Financial Planner, Diploma in Banking (Institute Bank-Bank Malaysia)
Experience:	He joined LIB in 2001. Prior to that he was with PhileoAllied Bank (M) Bhd where his last portfolio was Acting Head of Treasury. He has fifteen (15) years of money market and foreign exchange experience and more than eight (8) years of experience in fund management industry.
Name:	Mohd Fadzil bin Mohamed
Position:	Head of Fixed Income
Qualification:	Bachelor of Economics and Social Studies in Accounting and Finance (University of Aberstwyth, Wales, UK)
Experience:	He joined LIB in 1997 and left in 2001 to widen his experience with other asset management companies. He re-joined LIB in 2007 and is the designated fund manager for the Fund. He has more than ten (10) years of experience in the financial services sector.
Name:	Ng Joo Tsong
Position:	Head of Equities
Qualification:	Bachelor of Commerce (University of New South Wales, Australia), Chartered Financial Analyst (CFA), Certified Practising Accountant, Australia (CPA)
Experience:	She joined LIB in 1997 and left in 2000 to join Opus Capital. She then re-joined LIB in 2002 as an Equity Fund Manager. She has more than ten (10) years of experience in the investment industry.

10. THE TRUSTEE

Corporate Profile of the Trustee

Name of Trustee	:	Mayban Trustees Berhad (5004-P)
Registered Office	:	34 th Floor, Menara Maybank 100, Talan Tun Perak 50050 Kuala Lumpur Malaysia
Date of Incorporation	:	12 April 1963
Staff Strength	:	29 executives and 12 non-executives as at 10 February 2011
Funds under Trusteeship	:	56 funds as at 10 February 2011
Directors	:	Encik Zainal Abidin Jamal (Non Independent Director & Chairman) Encik Mohd. Hanif bin Suadi (Non Independent Director) Dato' Dr Tan Tat Wai (Independent Director)
Chief Executive Officer	:	Encik Badirul Ismail

Financial Position

MTB's performance for the last three years, based on audited accounts is as follows:

	Financial Year Ended 30 June		
	2010 (RM'000)	2009 (RM'000)	2008 (RM'000)
Paid-up Share Capital	500	500	500
Shareholders' funds	3,901	8,623	22,113
Turnover	9,115	8,975	9,760
Pre-tax Profit / (Loss)	3,053	7,645	7,958
After tax Profit / (Loss)	2,278	5,730	5,916

Experience in Trustee Business

As at 10 February 2011, MTB has 41 employees (29 executives and 12 non-executives) and has more than 19 years experience as Trustee to unit trust funds/schemes. MTB has under its trusteeship a total of 53 unit trust schemes and 3 real estate investment trusts.

Roles, Duties & Responsibilities of the Trustee

The Trustee's role is mainly to act as custodian of the Fund and to exercise all due diligence and vigilance in carrying out its functions and duties and to safeguard the rights and interests of the Unit Holders. Apart from being the legal owner of the Fund's assets, the Trustee is responsible for ensuring that the Management Company performs its obligations in accordance with the provisions of the Deed and the relevant laws.

Trustee's Delegate

- **Malayan Banking Berhad**

MTB has delegated its custodian function to Malayan Banking Berhad. The custodian function is run under Maybank Custody Services ("MCS"), a unit within Malayan Banking Berhad. MCS commenced operations in 1983

and has been appointed as custodian of unit trust funds since 1989. It provides clearing and custody services for Malaysian equity and fixed income securities to domestic and foreign institutional clients. In addition, it offers global custody services to domestic institutions/clients that have foreign investments.

The custodian acts only in accordance with instructions from the Trustee.

Trustee's Statement of Responsibility

The Trustee has given their willingness to assume the positions and all the obligations that come along with them under the respective Deeds of the Funds and all relevant written laws. The Trustee is entitled to be indemnified out of the assets of the Funds for any liability incurred by the Trustee in performing or exercising any of its powers or duties in relation to the Fund. This indemnity is in addition to any indemnity allowed by law. However, it does not extend to liabilities arising from a breach of trust or failure to show the due care and diligence required of the Trustee having regard to its powers, authorities and discretions under the Deed.

Material Litigation and Arbitration

As at 10 February 2011, save for the suits mentioned herein below, the Trustee is not engaged in any material litigation as plaintiff or defendant, and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.

The Bondholders of the Al-Bai Bithaman Ajil ("ABBA") Bonds issued by Pesaka Astana (M) Sdn Bhd ("PASB") have sued PASB for its failure to meet its bonds payment obligations under Kuala Lumpur High Court Civil Suit No. D5(D6)-22-1810-2005 ("the 1st Suit") and cited the Trustee as one of 12 co-defendants in the 1st suit. The claim in the 1st Suit is for RM149,315,000.00 or any other sum that the Court deems fit. The other defendants in the 1st Suit include among others the Facility Agent, PASB's Chief Executive Officer, one of PASB's directors and associate companies of the Chief Executive Officer and the said director. The Trustee has defended the 1st Suit and its trial has concluded.

The Trustee has appealed against the decision made by the High Court on 30 June 2010 in respect of the 1st Suit in awarding judgment against it and another Defendant.

Connected to the above, Amanah Short Deposits Berhad, a Noteholder of the Combined Commercial Papers and/or Medium Term Notes/Letter of Credit/Financial Guarantee Facilities (CP/MTN) totaling RM13 million and issued by PASB, have also sued PASB for full payment under CP/MTN arising from a cross-default by PASB under its ABBA Bonds, under Kuala Lumpur High Court Civil Suit No. D2-22-1085-2006 (the 2nd Suit). The Trustee was cited as one of the 5 co-defendants in the 2nd Suit. The claim in the 2nd Suit is for RM13 million or any other sum that the court deems fit and damages. The other defendants in the 2nd Suit are the Facility Agent, PASB's Chief Executive Officer and one of PASB's directors. The Trustee is defending the 2nd Suit. Trial dates for the 2nd Suit fixed on 25 and 26 November 2010 have been vacated.

The sole Junior Noteholder of the Junior Notes issued by Aldwich Berhad [Aldwich] has sued the Trustee and the Security Agent of the Senior Bonds and the Junior Notes also issued by Aldwich for the sum of RM556,500,000.00 together with interest and costs under Kuala Lumpur High Court Suit No : D-22NCC-2339-2010 [the JN Suit]. The JN Suit arises in the Trustee's ordinary course of business and in the performance of its duties and responsibilities to the Senior Bondholders and in acting responsibly further to the instructions of the Senior Bondholders via special resolution in declaring an Event Of Default for the Senior Bonds [EOD For Bonds]. Subsequently, the EOD For Bonds had caused a cross default on the Junior Notes resulting in the Trustee acting responsibly in declaring an Event Of Default for the Junior Notes in order to avoid the interests of the Junior Noteholder being jeopardized. MTB does not admit any liability to and is defending the JN Suit. Trial dates are yet to be fixed by the Court. The Trustee's lawyers are of the initial view that the JN Suit is devoid of merit. The JN Suit will not materially affect the business or financial position of the Trustee.

The Trustee reiterates that it has in place a strong team of professionals with priority chiefly on protecting the interest of all stakeholders and upholding best standards of service and management practice.

11. SALIENT TERMS OF THE DEED

LMEF II was established pursuant to the Deed dated 22 February 2011 entered into between the Manager and the Trustee ("Deed").

Recognition of Unit Holders

You shall be recognised as a Unit Holder when you are registered as the holder of Units of the Fund. All Unit Holders are entitled to the benefit of, be bound by and be deemed to have notice of the provisions of the Deed.

Rights

Unit Holders will:

- Be entitled to receive distributions of income (if any) as may be determined by the Manager in consultation with the Trustee;
- Be entitled to participate in any increase in the value of the Units and such other rights and privileges provided for in the Deed;
- Be entitled to be informed of the respective Fund's performance by way of quarterly and annual reports;
- Be entitled to call for a Unit Holders' meeting, and vote for the removal of the Trustee or the Manager through a special resolution; and
- Be entitled to exercise the cooling-off right (if applicable).

Liabilities

Unit Holders will:

- Not be entitled to request for transfer to them of any assets held by the Fund or be entitled to interfere with the exercise by the Trustee or the Manager on their behalf, of the rights of the Trustee as registered owner of such assets;
- Not be liable for any amount in excess of the purchase price paid for their Units or for any charges payable in relation to those Units; and
- Not be obligated to indemnify the Trustee and/or the Manager in the event that liabilities incurred on behalf of the Fund exceed the NAV of the Fund.

Suspension and Deferrals

Under the provisions of the Deed, the Trustee may suspend the sale or repurchase of Units in any such event where in the opinion of the Trustee:

- The interests of Unit Holders or potential Unit Holders would be materially affected whereupon the Trustee shall immediately call a Unit Holders' meeting to decide on the next course of action; or
- The circumstances are exceptional, and there is good and sufficient reason to do so, in which case the period of suspension shall not exceed twenty-one (21) days unless the consent of Unit Holders is received.

Termination of the Fund

The trust shall continue until terminated in accordance with the provisions under the Deed.

The Manager may determine the trust hereby created and wind up the Fund in accordance with the relevant laws or with the prior approval of the relevant authorities.

Trustee shall terminate the trust in any of the following events:

- If the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;
- If, in the opinion of the Trustee, the Manager has ceased to carry on business; or
- If, in opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law.

Provisions governing Unit Holders' Meetings

The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation at the time of the meeting.

Meetings directed by Unit Holders

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10) of Unit Holders at the registered office of the Manager, summon a meeting of the Unit Holders by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders;
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed.

provided always that the Manager shall not be obliged to summon such a meeting unless direction has been received from not less than fifty (50) or one-tenth (1/10) of all the Unit Holders.

Unit Holders meeting convened by the Manager

Unless otherwise required or allowed by the relevant laws and the Deed, we may convene a Unit Holders' meeting by giving Unit Holders' at least fourteen (14) days written notice specifying the place, time and terms of the resolutions to be proposed.

Unit Holders meeting convened by the Trustee

The Trustee may convene a Unit Holders' meeting by giving Unit Holders' at least fourteen (14) days written notice specifying the place, time and terms of the resolutions to be proposed for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the sale and redemption of Units.

In the circumstances where:

- (a) the Manager is in liquidation;
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business, or

- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with this Deed or contravened any of the provisions of the Act.

the Trustee shall summon a Unit Holders' meeting by sending by post a notice of the proposed meeting to the Unit Holders at least twenty-one (21) days before the date of the proposed meeting; and publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper permitted by the relevant authorities.

12. TAXATION ADVISER'S LETTER ON TAXATION OF THE FUND AND UNITHOLDERS

(Prepared for inclusion in this Information Memorandum)

PricewaterhouseCoopers Taxation Services Sdn Bhd

Level 10, 1 Sentral, Jalan Travers
Kuala Lumpur Sentral
P.O.Box 10192
50706 Kuala Lumpur

The Board of Directors

Avenue Invest Berhad
2nd Floor, West Wing
Bangunan ECM Libra
8 Jalan Damansara Endah
Damansara Heights
50490 Kuala Lumpur

18 February 2011

TAXATION OF THE LIBRA MONEYEXTRA FUND II AND UNIT HOLDERS

Dear Sirs

This letter has been prepared for inclusion in the Information Memorandum in connection with the offer of units in the Libra MoneyEXTRA Fund II ("the Fund").

The taxation of income for both the Fund and the Unit Holders are subject to the provisions of the Malaysian Income Tax Act 1967 ("the Act"). The applicable provisions are contained in Section 61 of the Act, which deals specifically with the taxation of Trust bodies in Malaysia.

TAXATION OF THE FUND

The Fund will be regarded as resident for Malaysian tax purposes since the Trustee of the Fund is resident in Malaysia.

Subject to certain exemptions, the income of the Fund consisting of dividends, interest and other investment income derived from or accruing in Malaysia, after deducting tax allowable expenses, is liable to Malaysian income tax at the rate of 25 per cent.

Gains on disposal of investments in Malaysia by the Fund will not be subject to income tax.

Tax Credit

Dividends received by the Fund would have suffered tax deduction at source at 25 per cent, unless specific exemptions apply e.g. pioneer dividends. No additional tax will be payable by the Fund on the dividends. However, such tax or part thereof will be refundable to the Fund if the total tax so deducted at source exceeds the tax liability of the Fund.

With effect from 1 January 2008, Malaysia introduced the single tier system where dividends paid by companies would not be taxable in the hands of the recipient. Dividends received from companies that are under the single tier system would be exempted from tax and the expenses incurred on such dividends would be disregarded. There will no longer be any tax refunds for single tier dividends received. However, during the transitional period from 1 January 2008 to 31 December 2013, companies may still elect to maintain the imputation system where dividends paid are taxed at source and tax credits available to recipients.

Exempt Income

• Domestic Investments

The Fund may receive Malaysian dividends which are tax exempt. The exempt dividends may be received from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Fund will not be taxable on such exempt income.

With effect from 1 January 2008, dividends received from companies under the single tier system would also be exempted.

Interest or discount income derived from the following investments is exempt from tax:

- (a) Securities or bonds issued or guaranteed by the Government;
- (b) Debentures, other than convertible loan stocks, approved by the Securities Commission; and
- (c) Bon Simpanan Malaysia issued by Bank Negara Malaysia;

Interest derived from the following investments is exempt from tax:

- (a) Interest paid or credited by any bank or financial institution licensed under the Banking and Financial Institutions Act 1989 or the Islamic Banking Act 1983; and
- (b) Bonds, other than convertible loan stocks, paid or credited by any company listed in Malaysia Exchange of Securities Dealing and Automated Quotation Berhad (now known as Bursa Malaysia Securities Berhad ACE Market)

The interest income or discount income exempted from tax at the Fund level will also be exempted from tax upon distribution to the Unit Holders.

• Foreign Investments

Income of the Fund in respect of income received from overseas investment is exempt from Malaysian tax by virtue of Paragraph 28 of Schedule 6, of the Act and distributions from such income will be tax exempt in the hands of the Unit Holders. Such income from foreign investments may be subject to foreign taxes or withholding taxes. Any foreign tax suffered on the income in respect of overseas investment is not tax refundable to the Fund.

• Tax Deductible Expenses

Expenses wholly and exclusively incurred in the production of gross income are allowable as deductions under Section 33(1) of the Act. In addition, Section 63B of the Act provides for tax deduction in respect of managers' remuneration, expenses on maintenance of the register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postages. The deduction is based on a formula subject to a minimum of 10 per cent and a maximum of 25 per cent of the expenses.

• Real Property Gains Tax

With effect from 1 January 2010, any gains on disposal of real properties ("chargeable asset") or shares in real property companies ("chargeable asset") would be subject to real property gains tax ("RPGT") at 5 per cent if the disposal is made within 5 years from the date of the acquisition of such chargeable asset. However, any disposal of chargeable asset after 5 years from the date of the acquisition of such chargeable asset is exempt from RPGT¹. A real property company is a controlled company which owns or acquires real property or shares in real property companies with a market value of not less than 75 per cent of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.

• TAXATION OF UNIT HOLDERS

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent of the distributions received from the Fund. The income distribution from the Fund will carry a tax credit in respect of the tax paid by the Fund. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them. No additional withholding tax will be imposed on the income distribution from the Fund.

Corporate Unit Holders, resident² and non-resident, will generally be liable to income tax at 25 per cent on distribution of income received from the Fund. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

Individuals and other non-corporate Unit Holders who are tax resident in Malaysia will be subject to income tax at graduated rates ranging from 1 per cent to 26 per cent. Individuals and other non-corporate Unit Holders who are not resident in Malaysia will be subject to income tax at 26 per cent. The tax credits attributable to the distribution of income will be utilised against the tax liabilities of these Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaty with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

The distribution of exempt income and gains arising from the disposal of investments by the Fund will be exempted from tax in the hands of the Unit Holders.

Any gains realised by Unit Holders (other than dealers in securities, insurance companies or financial institutions) on the sale or redemption of the units are treated as capital gains and will not be subject to income tax. This tax treatment will include in the form of cash or residual distribution in the event of the winding up of the Fund.

Unit Holders electing to receive their income distribution by way of investment in the form of new units will be regarded as having purchased the new units out of their income distribution after tax.

Unit splits issued by the Fund are not taxable in the hands of Unit Holders.

We hereby confirm that the statements made in this report correctly reflect our understanding of the tax position under current Malaysian tax legislation. Our comments above are general in nature and cover taxation in the context of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Fund.

Yours faithfully,
for and on behalf of

PRICEWATERHOUSECOOPERS TAXATION SERVICES SDN BHD

Lim Phaik Hoon
Senior Executive Director

PricewaterhouseCoopers Taxation Services Sdn Bhd have given their written consent to the inclusion of their report as Taxation Adviser in the form and context in which it appears in this Information Memorandum and have not withdrawn such consent prior to the delivery of a copy of this Information Memorandum for approval.

¹ Pursuant to the gazette order, P.U. (A) 486, Real Property Gains Tax (Exemption) (No. 2) Order 2009.

² Resident companies with paid up capital in respect of ordinary shares of RM2.5 million and below will pay tax at 20 per cent for the first RM500,000 of chargeable income with the balance taxed at 25 per cent.

Under the Finance Act 2009, with effect from year of assessment 2009, the above shall not apply if more than -

- (a) 50 per cent of the paid up capital in respect of ordinary shares of the company is directly or indirectly owned by a related company;
- (b) 50 per cent of the paid up capital in respect of ordinary shares of the related company is directly or indirectly owned by the first mentioned company;
- (c) 50 per cent of the paid up capital in respect of ordinary shares of the first mentioned company and the related company is directly or indirectly owned by another company.

“Related company” means a company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of the basis period for a year of assessment.

13. ADDITIONAL INFORMATION

Investors Services

FOR MORE INFORMATION ON:

- (b) The Fund's NAV per Unit
- (c) Investment details
- (d) Liquidation details

▪ **Call us during our office hours at:**

- 03-2089 2800 (Head Office)
- 04-227 6185 (Pulau Pinang)
- 05-255 5388 (Ipoh)
- 03-3345 3882 (Klang)
- 06-767 7277 (Seremban)
- 06-286 8289 (Melaka)
- 07-332 2148 (Johor Bahru)
- 09-744 4991 (Kota Bharu)
- 082-235 035 (Kuching)
- 088-253 030 (Kota Kinabalu)

Monday to Friday: 8.30 am to 5.30 pm

(3.30 pm cut-off time for transactions of Units)

▪ **Or visit our website or send an e-mail to us at:**

- Website : www.oneinvest.com.my
- E-mail : invest@ecmlibra.com

▪ **In addition, the information relating to the NAV per Unit is also available at:**

- Our Nationwide Investor Care & Service Centres
- Major leading Malaysian newspaper/periodicals

EVERY INVESTOR WILL BE PROVIDED WITH:

- | | |
|----------------------------------|---|
| • Investment Confirmation | e.g. Units holding, NAV, Payment details |
| • Details of income distribution | e.g. Income Distribution(if any) is quarterly |
| • Monthly Statements | e.g. Unit holding, NAV, Investment market value as at month end |
| • Quarterly Reports | e.g. Market review & outlook, Fund performance |
| • Annual Reports | e.g. Market review & outlook, Fund performance |

14. CONSENTS

The Trustee, Principal Bankers and Auditors have consented to include their names in this Information Memorandum in the form and context in which it appears and have not subsequently withdrawn such consent. The Tax Adviser has given its written consent to include its names and the Taxation Adviser's Letter in the form and context in which they appear and its consent has not been subsequently withdrawn.

15. JURISDICTION

No action has been taken to permit an offering of Units in the Fund or the distribution of this Information Memorandum, in any jurisdiction where action would be required for such purpose, other than Malaysia. Accordingly, this Information Memorandum may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is not authorised.

16. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents or copies thereof or other documents as may be required by the SC will be available for inspection (without charge) for a period of not less than twelve (12) months during normal business hours at the principal place of business of the Manager and the Trustee:

- The Deed;
- Each material contract or document referred to in this Information Memorandum;
- Latest annual and quarterly reports of the Fund;
- The audited accounts of the Manager and the Fund for the current financial year (where applicable) and the last three (3) financial years (or from the date of incorporation/commencement if less than 3 years), preceding the date of this Information Memorandum;
- All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this Information Memorandum;
- Writ and relevant cause papers for all current material litigation and arbitration disclosed in this Information Memorandum; and
- Consent of all experts or persons named in this Information Memorandum.

17. DIRECTORS' RESPONSIBILITY STATEMENT

This Information Memorandum in relation to Libra MoneyEXTRA Fund II has been seen and approved by the Directors of LIB and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement in this Information Memorandum misleading.

Datuk Kamarudin bin Md Ali (Chairman & Independent Non-Executive Director)

Hoo See Kheng (Chief Executive Officer/Executive Director)

Tan Jin Teik (Executive Director)

Khairudin bin Ibrahim (Independent Non-Executive Director)

Mahadzir bin Azizan (Independent Non-Executive Director)

Ching Yew Chye @ Chng Yew Chye (Independent Non-Executive Director)

18. COMPANY DIRECTORY

Nationwide Investor Care & Services Centres

HEAD OFFICE

2nd Floor, West Wing
Bangunan ECM Libra
8 Jalan Damansara Endah
Damansara Heights
50490 Kuala Lumpur
General Line: 603-2089 1888
Investor Careline: 603-2089 2800
Fax: 603-2096 1020 & 2096 1028

PULAU PINANG

2nd Floor
No. 111, Macalister Road
10400 Pulau Pinang
Tel: 604-227 6185
Fax: 604-227 6213

PERAK - IPOH

2nd Floor
No. 63, Persiaran Greenhill
30450 Ipoh, Perak
Tel: 605-255 5388
Fax: 605-243 8616

SELANGOR - KLANG

No. 35, 1st Floor
Jalan Tiara 3
Bandar Baru Klang
41150 Klang, Selangor
Tel: 603-3345 3882
Fax: 603-3345 3881

NEGERI SEMBILAN – SEREMBAN

No. 43, (Bawah)
Jalan Tunku Hassan
70000 Seremban, Negeri Sembilan
Tel: 606-767 7277
Fax: 606-763 3368

MELAKA

1st Floor, 71 (A&B) and 73 (A&B)
Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 606-286 8289
Fax: 606-286 8200

JOHOR – JOHOR BAHRU

No. 105, Jalan Meranti Merah
Taman Melodies
80250 Johor Bahru, Johor
Tel: 607-332 2148
Fax: 607-335 0426

KELANTAN – KOTA BAHRU

Lot 2-7, Tingkat 2 Bangunan MARA
Jalan Dato Pati
15000 Kota Bahru, Kelantan
Tel: 609-744 4991
Fax: 609-744 5991

SABAH – KOTA KINABALU

Level 8, Wisma Great Eastern
No. 68, Jalan Gaya
88000 Kota Kinabalu, Sabah
Tel: 088-253 030
Fax: 088-263 030

SARAWAK – KUCHING

1st Floor, Lot 2713 No. 343
Central Park Commercial Centre
Jalan Tun Ahmad Zaidi Adruce
93250 Kuching, Sarawak
Tel: 082-235 035
Fax: 082-238 035

AUTHORISED DISTRIBUTOR:

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8 Jalan Damansara Endah, Damansara Heights
50490 Kuala Lumpur
Tel: 603-2089 1888
Fax: 603-2096 1020
- **Phillip Mutual Berhad**
B-2-7, Megan Avenue II
No. 12, Jalan Yap Kwan Seng
50450 Kuala Lumpur
Tel: 603-2783 0300
Fax: 603-2711 3036

Libra Invest Berhad (361207-D)
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(A member of the ECM Libra Group)

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